

Debt Recovery – up to £100,000

Our Charges

Solicitors' charges are regulated by Act of Parliament. A number of factors including the complexity of the case, the amount of money involved and the degree of urgency all play a part in determining the amount of time which we spend on your case. The length of every meeting and telephone conversation in which we are involved on your behalf, the amount of time which we spend preparing letters, e-mails and documents and considering those which we receive are recorded and taken into account in calculating the charges. Routine letters and e-mails that we write and routine telephone calls that we make and receive will be charged as units of one-tenth of an hour. Other letters and calls will be charged on a time basis. Where appropriate, we will also charge for research. There may also be a bank transfer charge of £45 plus VAT payable in respect of any monies to be paid to you by us in respect of your matter.

Our currently hourly charging rates for this class of work are:

Fee Earner	Title	Grade	Hourly Rate
Matthew Knight	Senior Partner	A	£350 plus VAT
Simon Bell	Partner	A	£320 plus VAT
Jonathan Manser	Partner	C	£270 plus VAT
Richard Atkins	Associate	A	£270 plus VAT
Alex Braune	Senior Paralegal	D	£190 plus VAT
Other Paralegals	Paralegal	D	£150 plus VAT

These figures are calculated to include all this firm's overheads, except for photocopying. Charging rates are reviewed on 1 May each year and usually increased in line with the increase in our overheads during the previous year. Disbursements (i.e. out of pocket expenses) such as travel, experts' fees and Counsels' fees (if any) will, however, be charged for separately.

Estimates

Many clients ask for an estimate of the likely costs that will be incurred in connection with their case. It is very difficult to give realistic estimates, at an early stage, of the costs which are likely to be incurred in any particular case. The actual costs of your case will depend on several factors, including the amount of debt being claimed.

We will give more accurate estimates based once you have contacted us. In our experience, however, these types of claims usually costs in the region of £50,000 plus VAT to bring to a contested hearing. This figure is made up of £30,000 plus VAT for my firm's fees, £15,000 plus VAT for counsel's fees and £5,000 plus VAT for experts' reports and other disbursements.

Timescale

it is impossible to give an accurate estimate as to how long it will take to resolve the matter as there are many variables including which track it is listed in, the Court's current availability for listing Hearings, whether expert evidence is necessary, how cooperative the other party

is, the length of any negotiations etc. However, generally speaking the steps will take place at the following times:

Pre action: 1-2 months from the date of instruction

Issue proceedings and obtaining Directions – 3-5 months from the date of instruction

Disclosure – 6 months from the date of instruction

Preparing evidence – 8 months from the date of instruction

Pre-trial review – 9 months from the date of instruction

Hearing – 11-12 months from the date of instruction